WASHOE COUNTY SCHOOL DISTRICT BOARD RESOLUTION 20-009

A resolution of intent to sell a 6.41-acre parcel located at 771 Southwood Boulevard in Incline Village, NV to the Tahoe Transportation District for \$2.35 million in accordance with Nevada Revised Statutes 277.050.

WHEREAS, the Board of Trustees of the Washoe County School District has determined that the sale of the hereinafter described real property belonging to the School District is in the best interest of the Washoe County School District, the subject property as described as follows; and;

DESCRIPTION

Situated in the County of Washoe, State of Nevada as follows, to wit:
6.41-acre parcel
771 Southwood Boulevard
Incline Village, NV 89451
Assessor's Parcel Number: 132-201-02

WHEREAS, the said Board of Trustees considers the value provided by the current appraisal of \$2.35 million to be reasonable;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees gives due notice of its intention to sell said property for \$2,350,000.00 to the Tahoe Transportation District to include the following conditions:

- 1. Property is being sold as-is, with no warranties expressed or implied. All due diligence is the sole responsibility of the Tahoe Transportation District.
- 2. Escrow, if any, shall be processed through Ticor Title Company, 5441 Kietzke Ln #100, Reno, NV 89511, to the attention of Luann Barnes.
- 3. The Washoe County School District and the Tahoe Transportation District shall agree on the method of property transfer whether through a Quit Claim Deed or any manner of Purchase and Sale Agreement or Grant, Bargain, and Sale Deed.
- 4. The transaction must close as soon as reasonably possible after all approvals by the Washoe County School District and the Tahoe Transportation District are complete and legally valid.

BE IT FURTHER RESOLVED, that a public meeting will be held in the Theater of Robert McQueen High School located at 6055 Lancer Street, Reno, Nevada on Tuesday, September 22, 2020 at 4:00 p.m. or later, Pacific Daylight Time, to receive any public comments or objections to the sale as required by Nevada Revised Statutes 277.050.

BE IT FURTHER RESOLVED, that the Clerk of said Board of Trustees publish and post notice of the adoption of this Resolution in accordance with Section 277.050 (6.), Nevada Revised Statutes.

BOARD OF TRUSTEES WASHOE COUNTY SCHOOL DISTRICT

Andrew Caudill, Clerk

To be published in the: Reno Gazette Journal September 14, 2020 and September 15, 2020 To be posted at: Administration Building-Washoe County School District Sparks City Hall Reno City Hall